

Greenlane Renewables Signs Over \$7 Million in New System Supply Contracts

~Greenlane will supply biogas upgrading systems for RNG projects in the United States and Brazil~

Vancouver, British Columbia, Canada – January 4, 2022 Greenlane Renewables Inc. ("Greenlane") (TSX: GRN / FSE: 52G) today announced that, through its wholly owned subsidiary Greenlane Biogas North America Ltd., it has signed two new biogas upgrading system supply contracts valued in total at \$7.1 million (Canadian dollars) for separate renewable natural gas ("RNG") projects in the United States and Brazil. Order fulfillment by Greenlane for both projects will commence immediately.

Dairy RNG project in the State of Nebraska in the USA

Greenlane has been awarded a contract for the supply of a biogas upgrading system for a dairy farm RNG project in the State of Nebraska. Greenlane will supply its PSA system for upgrading biogas generated from anaerobic digestion of dairy cow manure into carbon negative RNG suitable for injection into the local pipeline network.

"Dairy-derived RNG is highly carbon negative providing one of the most impactful ways to achieve deep decarbonization and reach net zero emissions targets," commented Brad Douville, President and CEO of Greenlane. "For this reason, it continues to be one of the most dynamic and fastest growing segments of the market."

Landfill gas-to-RNG project in Brazil

Greenlane has also won a contract for a landfill gas-to-RNG project in Brazil with one of the country's largest landfill operators, Orizon Valorizacao de Residuos ("Orizon"). Greenlane will supply its water wash system to upgrade the landfill gas to low carbon RNG.

"This new project for Greenlane marks the sixth system supply contract we have won in a country that we believe has significant upside potential for biogas upgrading, including landfill gas-to-RNG, sugarcane production waste and other types of upgrading projects," said Brad Douville, President and CEO of Greenlane. "Although Brazil's RNG industry is in the early stages of development, Greenlane has been an early mover and market share leader in the country, having sold 67% of the commercial scale biogas upgrading systems in the country."

About Orizon

Orizon Valorizacao de Residuos is a Brazilian waste treatment and recovery company that offers a complete line of integrated solutions for the management and processing of waste, ranging from recycling to the generation of biogas and electricity, and is one of Brazil's largest landfill operators. For more information please visit <u>www.orizonvr.com</u>.

About Greenlane Renewables

Greenlane Renewables is a leading global provider of biogas upgrading systems that are

helping decarbonize natural gas. Our systems produce clean, low-carbon and carbon-negative renewable natural gas from organic waste sources including landfills, wastewater treatment plants, dairy farms, and food waste, suitable for either injection into the natural gas grid or for direct use as vehicle fuel. Greenlane is the only biogas upgrading company offering the three main technologies: water wash, pressure swing adsorption, and membrane separation. With over 30 years industry experience, patented proprietary technology, and over 125 biogas upgrading systems sold into 19 countries worldwide, including the world's largest biogas upgrading facility, Greenlane is inspired by a commitment to helping waste producers, gas utilities or project developers turn a low-value product into a high-value low-carbon renewable resource. For further information, please visit www.greenlanerenewables.com.

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FORWARD LOOKING INFORMATION - This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not historical in nature contain forward-looking information. Forward-looking information can be identified by words or phrases such as "may", "expect", "likely", "should", "will", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen. In particular, this news release contains forward looking information relating to the expected order fulfillment of \$7.1 million in total contract value commencing immediately; the use of Greenlane's PSA and water wash systems to create clean low carbon and carbon negative renewable natural gas and the supply of the resulting renewable natural gas into local pipeline networks. The forward-looking information contained herein is made as of the date of this press release and is based on assumptions management believed to be reasonable at the time such statements were made, including management's perceptions of future growth and expected future developments, as well as other considerations that are believed to be appropriate in the circumstances. While management considers these assumptions to be reasonable based on information currently available to management, there is no assurance that such expectations will prove to be correct. By their nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks. many of which are beyond the Company's control, could cause actual results to differ materially from the forwardlooking information in this press release. Such factors include, without limitation, risks identified in the Company's annual information form and in other documents filed with Canadian securities regulatory authorities on the Company's SEDAR profile at www.sedar.com. Readers are cautioned not to put undue reliance on forward-looking information. Actual results may differ materially from those anticipated. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.