

Greenlane Renewables Signs \$9.8 Million Landfill Gas-to-RNG Contract

~Greenlane to supply biogas upgrading system for a new landfill project in the midwest U.S.~

Vancouver, British Columbia, Canada – May 18, 2021 Greenlane Renewables Inc. ("Greenlane") (TSX: GRN / FSE: 52G) is pleased to announce that its wholly-owned subsidiary, Greenlane Biogas North America Ltd., has signed a contract valued at approximately \$9.8 million (US\$8.1 million) for supply of equipment for a new renewable natural gas ("RNG") project in the midwest United States. This project will utilize Greenlane's pressure swing adsorption ("PSA") biogas upgrading system. Engineering work will begin immediately with a notice to proceed from the customer on equipment supply expected in the third guarter of 2021.

The contract is for a large landfill gas-to-RNG project. Greenlane will supply its two-stage PSA system to upgrade the landfill gas to pipeline-specification RNG for direct injection into the local natural gas grid.

"This is an important contract win for Greenlane, highlighting our expertise, experience and proven track record in landfill gas-to-RNG projects," said Brad Douville, President & CEO of Greenlane. "Our sales backlog continues to expand as we successfully convert sales opportunities into revenue-generating projects and is indicative of the health and strong growth trajectory of the RNG industry."

About Greenlane Renewables

Greenlane Renewables is a leading global provider of biogas upgrading systems that are helping decarbonize natural gas. Our systems produce clean, low-carbon and carbon-negative renewable natural gas from organic waste sources including landfills, wastewater treatment plants, dairy farms, and food waste, suitable for either injection into the natural gas grid or for direct use as vehicle fuel. Greenlane is the only biogas upgrading company offering the three main technologies: waterwash, pressure swing adsorption, and membrane separation. With over 30 years industry experience, patented proprietary technology, and over 125 biogas upgrading systems sold into 19 countries worldwide, including the world's largest biogas upgrading facility, Greenlane is inspired by a commitment to helping waste producers, gas utilities or project developers turn a low-value product into a high-value low-carbon renewable resource. For further information, please visit www.greenlanerenewables.com.

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FORWARD LOOKING INFORMATION – This news release contains "forward-looking information" within the meaning of applicable securities laws. All statements contained herein that are not historical in nature contain forward-looking information. Forward-looking information can be identified by words or phrases such as "may", "expect", "likely", "should", "would", "plan", "anticipate", "intend", "potential", "proposed", "estimate", "believe" or the negative of these terms, or other similar words, expressions and grammatical variations thereof, or statements that certain events or conditions "may" or "will" happen. In particular, this news release contains forward-looking statements relating to the

anticipated supply of biogas equipment for the contracted project, the fact that engineering work will begin immediately, that the customer will issue a notice to proceed in the third quarter of 2021, that the Company's sale's backlog will continue to expand, that sales opportunities will convert into revenue-generating projects and that the Company's sales backlog is indicative of the health and strong growth trajectory of the RNG industry. The forward-looking information contained herein is made as of the date of this press release and is based on assumptions management believed to be reasonable at the time such statements were made, including management's perceptions of future growth and expected future developments, as well as other considerations that are believed to be appropriate in the circumstances. While management considers these assumptions to be reasonable based on information currently available to management, there is no assurance that such expectations will prove to be correct. By their nature, forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. A variety of factors, including known and unknown risks, many of which are beyond the Company's control, could cause actual results to differ materially from the forward-looking information in this press release. Such factors include, without limitation, risks identified in the Company's annual information form, which has been filed under the Company's SEDAR profile at www.sedar.com. Readers are cautioned not to put undue reliance on forward-looking information. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement.